

Saranac Lake Free Library  
**Balance Sheet**  
As of June 30, 2008

	<u>Jun 30, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Adk Room Checking	1,774.29
Operating	11,401.57
<b>Total Checking/Savings</b>	<u>13,175.86</u>
Other Current Assets	
Misc Receivables	6,651.94
<b>Total Other Current Assets</b>	<u>6,651.94</u>
<b>Total Current Assets</b>	19,827.80
<b>Fixed Assets</b>	
Accumulated Depreciation	-83,343.97
Cantwell Room Renovation(Asset)	2,944.99
Capital Improvements - 2006	10,827.64
Capital Improvements - 2007	28,432.53
Capital Project 2003	548,234.98
Capital Project 2004	180,136.25
Capital Project 2005	50,124.31
Fixed Assets	16,464.80
<b>Total Fixed Assets</b>	<u>753,821.53</u>
Other Assets	
Interbank Transfers	-0.20
Investments	1,242,867.29
<b>Total Other Assets</b>	<u>1,242,867.09</u>
<b>TOTAL ASSETS</b>	<u><b>2,016,516.42</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Payroll Liabilities	-720.78
<b>Total Other Current Liabilities</b>	<u>-720.78</u>
<b>Total Current Liabilities</b>	<u>-720.78</u>
<b>Total Liabilities</b>	-720.78
<b>Equity</b>	
Retained Earnings	2,050,041.45
Net Income	-32,804.25
<b>Total Equity</b>	<u>2,017,237.20</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,016,516.42</b></u>