

Saranac Lake Free Library
Library Income & Expenses
 January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
Cantwell Room Improvement	8,733.54	53,100.00	16.45%
Endowments	14,098.97	68,125.00	20.7%
Fundraiser	6,899.67	21,750.00	31.72%
General Income	3,419.75	9,900.00	34.54%
Grants & Gifts	39,070.75	58,950.00	66.28%
Membership Drive	4,388.34	42,950.00	10.22%
Memorial Donations	1,065.00	2,500.00	42.6%
Taxpayer Contribution	60,160.00	123,328.00	48.78%
Total Income	<u>137,836.02</u>	<u>380,603.00</u>	<u>36.22%</u>
Expense			
Cantwell Renovation	39,163.12	96,200.00	40.71%
Fundraising	185.00	1,500.00	12.33%
General Expenses	6,010.99	13,140.00	45.75%
Insurance	5,004.00	20,762.00	24.1%
Library Collection	11,624.69	30,000.00	38.75%
Maintenance	4,426.10	7,796.00	56.77%
Membership	410.00	750.00	54.67%
Office Expense	4,218.68	15,150.00	27.85%
Payroll	57,046.63	171,005.00	33.36%
Utilities	13,321.03	24,300.00	54.82%
Total Expense	<u>141,410.24</u>	<u>380,603.00</u>	<u>37.15%</u>
Net Ordinary Income	-3,574.22	0.00	100.0%
2007 Carryover	30,089.60		
Unpaid liabilities	424.42		
Operating Balance 4/30/08	26,939.80		
Other Income/Expense			
Other Income			
Securities Income	11,470.03		
Total Other Income	<u>11,470.03</u>		
Other Expense			
Endowment Transfers Contra	16,563.27		
Total Other Expense	<u>16,563.27</u>		

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Accrual Basis

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January through December 2008

	<u>Jan - Dec 08</u>	<u>Budget</u>	<u>% of Budget</u>
Net Other Income	<u>-5,093.24</u>	<u></u>	<u></u>
Net Income	<u>-8,667.46</u>	<u>0.00</u>	<u>100.0%</u>