

Saranac Lake Free Library
Balance Sheet
As of April 30, 2008

Apr 30, 08

ASSETS

Current Assets

Checking/Savings

Adk Room Checking

1,973.59

Operating

26,939.80

Total Checking/Savings

28,913.39

Other Current Assets

Misc Receivables

6,463.74

Total Other Current Assets

6,463.74

Total Current Assets

35,377.13

Fixed Assets

Accumulated Depreciation

-59,271.97

Capital Improvements - 2006

10,827.64

Capital Project 2003

548,234.98

Capital Project 2004

180,136.25

Capital Project 2005

50,124.31

Fixed Assets

16,464.80

Total Fixed Assets

746,516.01

Other Assets

Investments

1,214,213.25

Total Other Assets

1,214,213.25

TOTAL ASSETS

1,996,106.39

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities

-296.38

Total Other Current Liabilities

-296.38

Total Current Liabilities

-296.38

Total Liabilities

-296.38

Equity

Retained Earnings

2,003,061.65

Net Income

-6,658.88

Total Equity

1,996,402.77

TOTAL LIABILITIES & EQUITY

1,996,106.39