

Saranac Lake Free Library
Balance Sheet
As of April 30, 2008

Apr 30, 08

ASSETS

Current Assets

Checking/Savings

Adk Room Checking 1,973.59

Operating 26,939.80

Total Checking/Savings 28,913.39

Other Current Assets

Misc Receivables 6,463.74

Total Other Current Assets 6,463.74

Total Current Assets 35,377.13

Fixed Assets

Accumulated Depreciation -59,271.97

Capital Improvements - 2006 10,827.64

Capital Project 2003 548,234.98

Capital Project 2004 180,136.25

Capital Project 2005 50,124.31

Fixed Assets 16,464.80

Total Fixed Assets 746,516.01

Other Assets

Investments 1,214,213.25

Total Other Assets 1,214,213.25

TOTAL ASSETS 1,996,106.39

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Payroll Liabilities -296.38

Total Other Current Liabilities -296.38

Total Current Liabilities -296.38

Total Liabilities -296.38

Equity

Retained Earnings 2,003,061.65

Net Income -6,658.88

Total Equity 1,996,402.77

TOTAL LIABILITIES & EQUITY 1,996,106.39